

REGULAR SAVER 200 (Issue 2)



KEY PRODUCT INFORMATION

This Key Product Information sheet provides full details of the account available to you. You should read it carefully together with the Society's Terms & Conditions for Savings Accounts.

| SUMMARY BOX | |
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| Account Name | Regular Saver 200 (Issue 2) |
| What is the interest rate? | <p style="text-align: center;">+Gross Rate % / ^AER% 5.00</p> <ul style="list-style-type: none"> Interest is paid annually on 31st December and on maturity and will be added to the account balance. This is a two-year fixed term, variable rate, monthly subscription account. |
| Can Penrith Building Society change the interest rate? | <p>Rates are variable. This means we may increase or decrease the rates at any time. We will give you reasonable notice in advance of any change.</p> <p>For further details please see section 7 of our Terms and Conditions for Savings Accounts.</p> |
| What would the estimated balance be after 24 months based on a maximum monthly subscription of £200 per month? | <p style="text-align: center;">£5,053.25</p> <p>This projection is provided for illustrative purposes only. It is based on the maximum monthly subscription of £200 being made for the full term of 2 years, that no withdrawals are made, and interest being added to the account. The projected balance is based on the annual interest rate.</p> |
| How do I open and manage my account? | <ul style="list-style-type: none"> This account is available to UK residents and can be opened in branch only. To open an account simply call into Penrith Building Society with identification and complete the relevant application form. Details of identification requirements can be obtained from our branch or on our website. Minimum investment £1. The maximum monthly subscription is £200 for 24 months, the monthly subscription can be any amount up to the maximum. You are not required to make monthly subscriptions however, if a monthly subscription is missed this cannot be caught up in subsequent months. A month means a calendar month, beginning on the first day of that calendar month and ending on the last day of that calendar month. This is a two-year fixed term monthly subscription account. The Society's total limit on combined savings should not exceed £250,000. This account is limited to one account per individual customer (joint accounts are not permitted). You can make payments into your account at any time by cash or cheque at our office during our normal opening hours by bank transfer or by post. Cheques made payable to the Society will only be accepted for payment into an account if they contain details (such as the name(s) of the account holder(s) or the account number). You will receive an annual statement to help keep track of your savings. You will not receive a passbook for this account. Payments into your account can only be made in £ sterling. |
| Can I withdraw money? | <p>A maximum of two withdrawals per calendar year (January to December) only are permitted. Withdrawals can be made on demand during our normal business hours subject to our withdrawal limits and leaving the minimum balance of £1. The account cannot be closed prior to maturity other than in the event of death.</p> <p>On maturity, if no maturity instructions have been received, the maturing funds, including compounded interest will be transferred to an Instant Access Account.</p> |

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| | <p>You can withdraw money in the following ways:</p> <ul style="list-style-type: none"> • In person at our branch • By written postal request |
| Additional Information | Tax treatment depends on individual circumstances and may be subject to change in the future. |

+ Gross Rate is the rate of interest payable (without deduction of tax) and you will be responsible for paying tax you owe on interest as per your individual circumstances.

^ AER stands for annual equivalent rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

We always try to provide a first class service. Occasionally however things can go wrong. If they do we will try to put them right. If you wish to make a complaint, the Society's complaints procedures are detailed in the Terms & Conditions for Savings Accounts.

Online Payments

You can set up regular payments to your Penrith Building Society Regular Saver online; please allow adequate time for the Society to receive the payment. This may be affected by weekends, bank holidays and short months.

If you would like to talk to us about your account, you can:

- speak to a member of staff at our branch office at 7 King Street, Penrith, Cumbria, CA11 7AR.
- Call one of our savings team on 01768 863675.
- Email our savings team at savings@penrithbs.co.uk
- Visit our website www.penrithbs.co.uk

